FTG CORPORATION

Aerospace & Defence
Electronic Products & Subsystems

FTG: TSX

July 2026

Disclaimer

This presentation contains certain forward-looking statements. These forward-looking statements are related to, but not limited to, FTG's operations, anticipated financial performance, business prospects and strategies. Forward-looking information typically contains words such as "anticipate", "believe", "expect", "plan" or similar words suggesting future outcomes. Such statements are based on the current expectations of management of the Company and inherently involve numerous risks and uncertainties, known and unknown, including economic factors and the Company's industry, generally. The preceding list is not exhaustive of all possible factors. Such forward-looking statements are not guarantees of future performance and actual events and results could differ materially from those expressed or implied by forward-looking statements made by the Company. The reader is cautioned to consider these and other factors carefully when making decisions with respect to the Company and not place undue reliance on forward-looking statements. Other than as may be required by law, FTG disclaims any intention or obligation to update or revise any such forward-looking statements, whether as a result of new information, future events or otherwise.

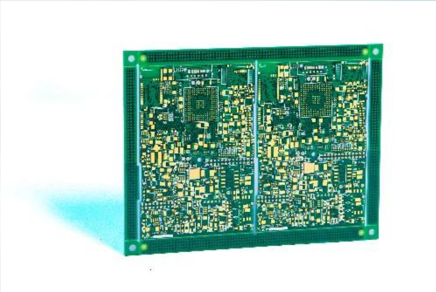
FTG Today: At-A-Glance

Markets Served

Aerospace & Defence

Product Portfolio

Cockpit and Avionics Products



Printed Circuit Boards

11 Plants Globally

HQ in Toronto

$191M
2025 Revenue

$32M
2025 Adj EBITDA

~25%
Revenue Growth (4-Year CAGR)

~$148M
2025 Exit Backlog

30+ Years
Length of Relationship with key customers

750+ / 11
Employees / Global Offices

400,000+
Sq. Ft. of Design and Manufacturing Facilities

10
# of Acquisitions or Greenfield Operations (Past 15 years)

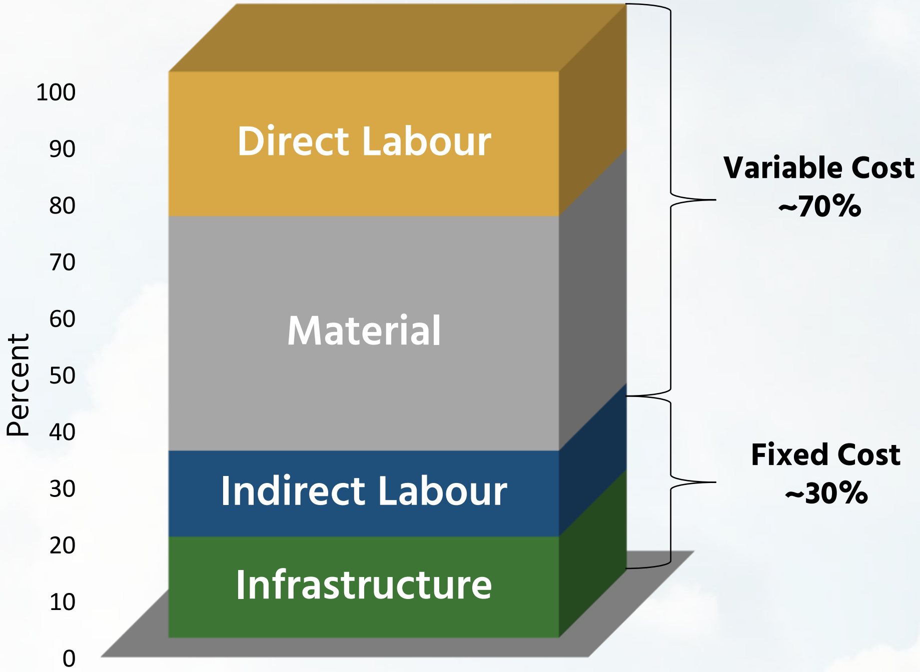
Capital Markets Summary

TSX Stock Symbol:	FTG
Fiscal Year End:	Nov. 30
Share Price:	$23.71
Shares Outstanding:	25.2M
52-Week Range:	$9.78 - $26.63
Insider Holdings:	~30%
Institutional Holdings:	~15%
Cash & ST Investments:	~$10.8M (Q2 26)
Net Debt:	~$3M (Q2 26)

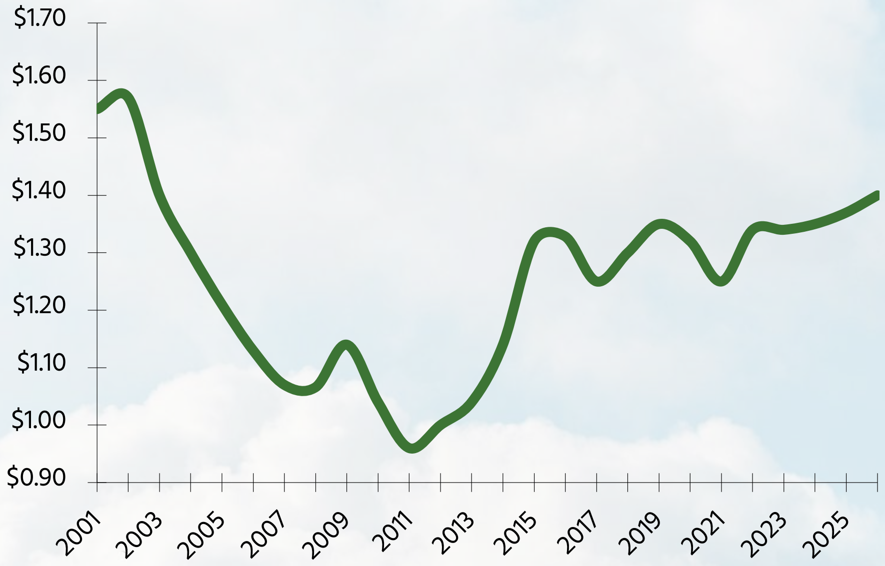
Company	Raymond James	Acumen	Beacon	ATB Cormark
Rating	Outperform 2	Buy	Buy	Outperform
Target Price	$30.00	$29.00	$30.00	$30.00

FTG Scalable Economics

Top Line Drives Bottom Line

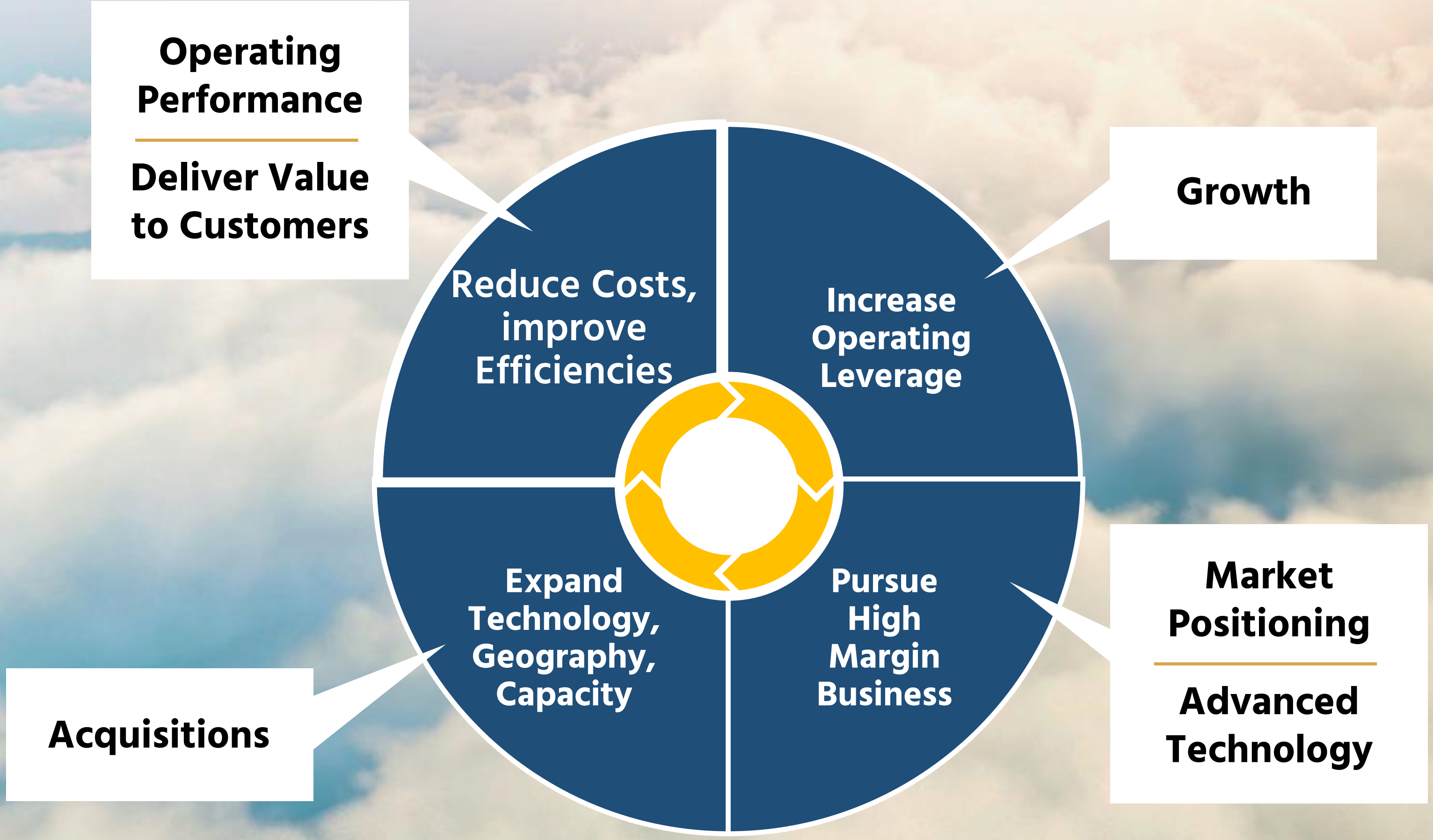


Contribution Margin of ~30% on incremental revenue



Over 90% of FTG's revenue denominated in USD

FTG Strategic Initiatives



Experienced Leadership Team Driving Performance

Brad Bourne
President & CEO

- Seasoned Aerospace & Defense leader
- Held senior positions with Spar Aerospace Limited

Drew Knight
EVP & CFO

- Joined in 2025
- 25+ years of progressive multinational management experience including Magna Intl., Dexterra Group, and Exco Technologies

Peter Dimopoulos
Vice President Business Dev

- Peter was appointed Vice President of Business Development in 2010 after overseeing sales in Canada and China markets

Marko Viinikka
EVP Aerospace

- Joined in 2025
- Marko brings over 20 years of executive leadership experience, including senior roles in new aircraft development programs for major aerospace OEMs.

Bill Sezate
EVP Circuits

- Joined in 2025
- Bill has over 20 years of executive experience in manufacturing operations, excelling in sales, quality, engineering, and cost control.

Board of Directors

Edward Hanna – *Chairman*

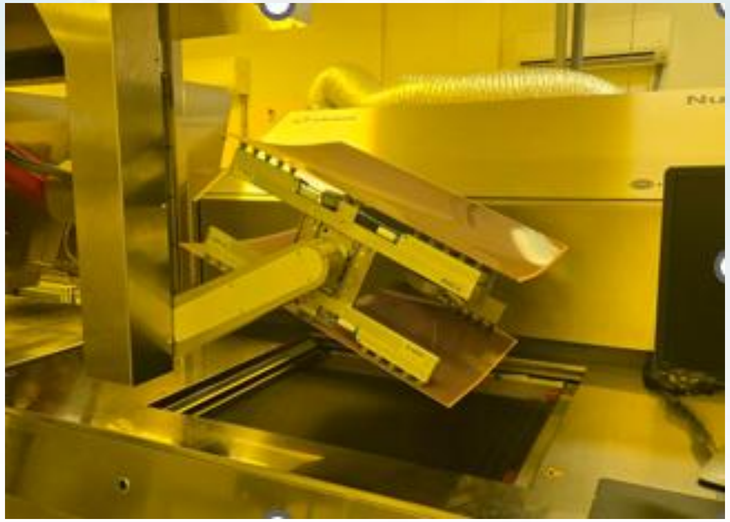
Brad Bourne – *Director*

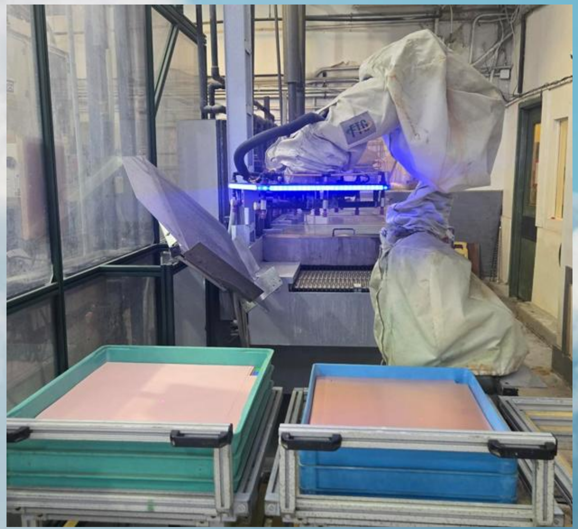
Michael Andrade – *Director*

Robert Beutel – *Director*

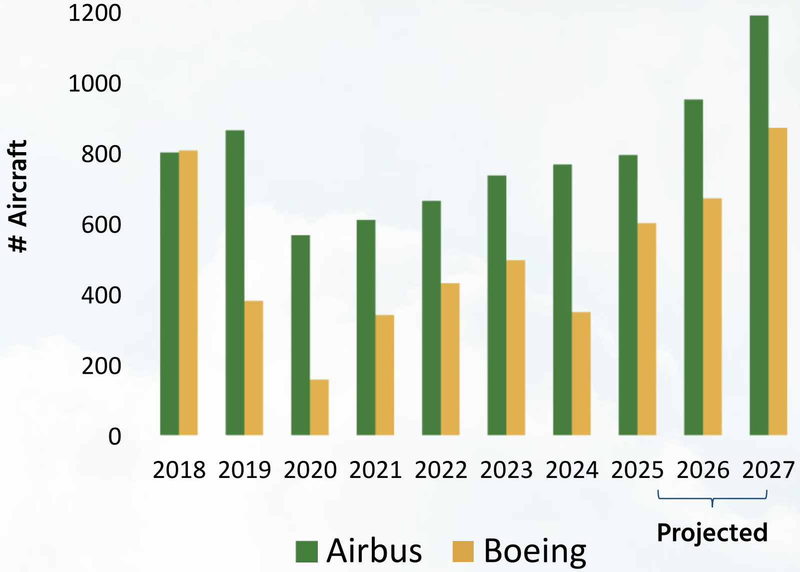
Christine Forget – *Director*

Russell David – *Director*





Strong End Market Demand – Commercial and Defence

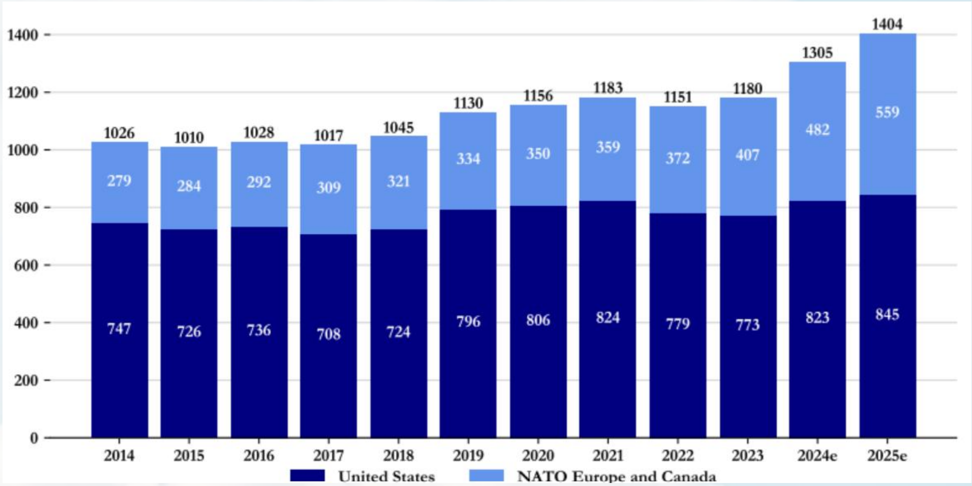


Airbus total backlog
9,037
AIRCRAFT

Boeing total backlog
6,807
AIRCRAFT

Airbus is gaining market share

DEFENCE BUDGETS



NATO defence spending increased from 37% to 66% of the US spending

All sectors are growing

FTG's Multiple Levers For Continued Growth

Market / Industry Growth

- Air Transport growing fast
- Defence growing fast
- Other segments all growing

Operational Performance

- Provide value to customers
- Meet Quality and Delivery expectations of customers

New Programs Wins

- Insource Satcom and WQAR production
- Weather Radar HMI
- Orion Panels
- Blue Origin PCBs
- Classified Defence Programs (2) PCBs
- Blast Exposure Monitoring PCBs
- Electronic warfare PCBs
- MV-75 PCBs

Further Global Expansion

- Europe
- Hyderabad Aerospace – greenfield
- Established in Canada, USA and China

Accretive Acquisitions

- Looking to Europe for either business
- 7 Acquisitions and 3 greenfield projects in past 15 years

✓ TSX: FTG

✓ FTG growth consistently exceeds industry

✓ Suppliers who perform win more work

✓ New program wins, in development phase, are best opportunity to grow market share

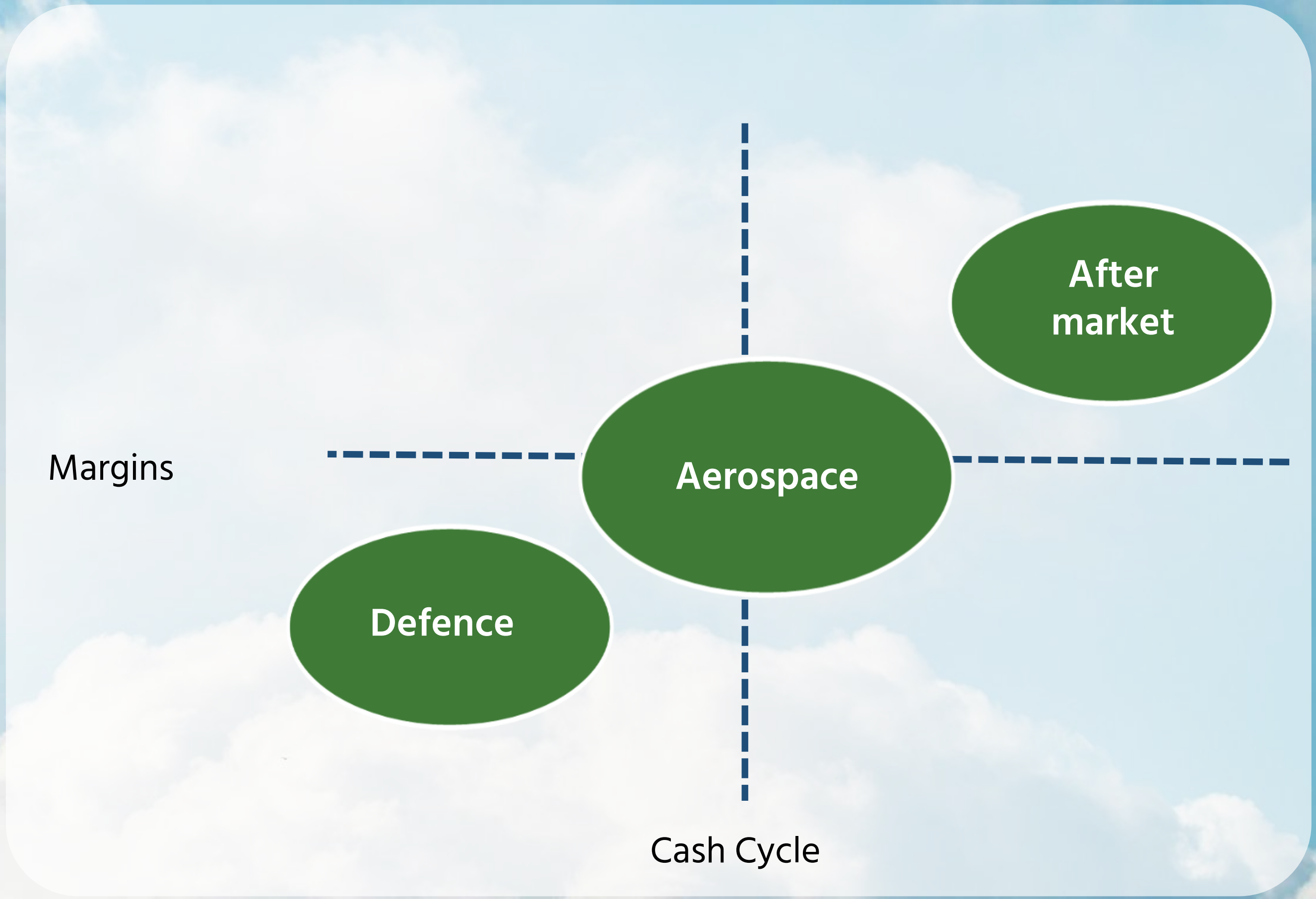
✓ Global footprint aligns with Aerospace industry

✓ Acquisitions add capacity, capability, geography

Barriers to Entry – Drive Margins

- Technology/Capabilities
- Government certifications
- Customer certifications and approvals
- Customer Relationships
- Operational Performance
- Financial Strength
- Global Footprint

Market Positioning– Drive Margins



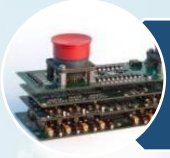
Future investment decisions will drive FTG towards higher margin business

Technology Growth

Aerospace Products


Electronic Assemblies


Electro Mechanical Assemblies


Power Supplies


Keyboards

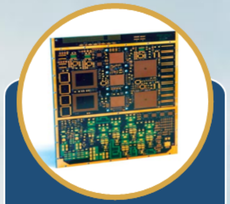

Switch Panels


Panels

Move up value Chain to drive revenue growth

Circuits Products

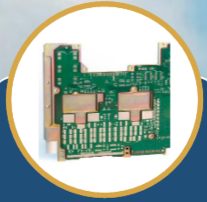
Offer full range of solutions to simplify customer supply chain


HDI
Micro Vias
Sequential Lamination
Filled Vias


Rigid Flex Assembly


High Frequency
RF Circuitry


Hybrid Materials
RF Circuitry
Digital Circuitry


Thermal Management

UHDI

Semi / Fully Additive Process
UHDI

Alignment with customer's needs – drives margins

Corporate Development Milestones

2000-2004

Acquires Young Electronics

FTG completes reverse takeover - Becomes public

Market focus changed to Aerospace and Defence

Formed -
FTG Circuits
FTG Aerospace

US footprint established for Circuits business

2005-2009

Acquires Filtran Micro Circuits

New technology added to Circuits business

2010-2014

FTG Printronics Circuit - JV

FTG Aerospace Chatsworth - Greenfield

FTG Aerospace Tianjin - Greenfield

China footprint established for Aerospace business

US footprint established for Aerospace business

China footprint established for Circuits business

2015-2019

Acquires Colonial Circuits

Acquires Teledyne PCT

Acquires Photo Etch

Increased utilization in USA and other operations

Add capacity for Standard Military Circuits

2020-2024

Acquires Holaday Circuits

Acquires IMI Inc

Adds RF technology

Adds HDI technology in the USA

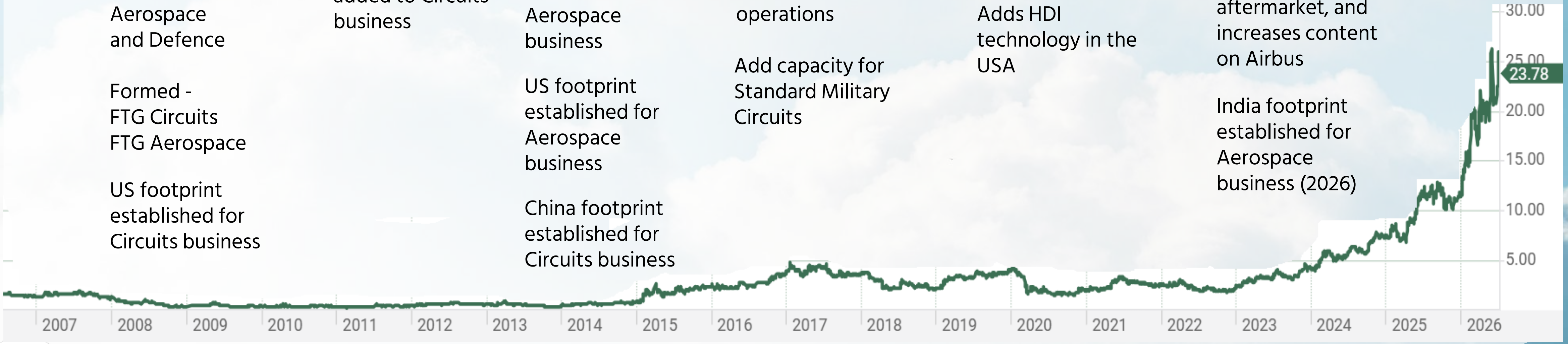
2025-2029

FTG Aerospace Hyderabad - Greenfield

Acquires Flyht

Accelerates penetration of the aftermarket, and increases content on Airbus

India footprint established for Aerospace business (2026)



Capital Allocation

Capital allocation plans include:

1. **Invest organically to ramp throughput and drive technology**
2. **Pursue corporate development opportunities**
3. **Pay down debt**
4. **We have an NCIB to buy back up to 5% of outstanding shareholder stock**
    - 616,400 shares repurchased since 2022

Deploy cash available to improve profitability and shareholder returns

FLYHT (now FTG Aerospace Calgary) Acquisition

Products

- **Satcom communications via Iridium Satellite system (AFIRS 228)**
  - Backup aircraft safety communications system
  - Aircraft data transmission system for enhanced operations management
  - In service for many years, with design update just completed
  - Factory option for all Airbus aircraft – via licencing arrangement – 200-300 installed annually
    - Licencing revenue to resume in 2026
  - Hardware sales and satellite data service sales

- **Wireless Quick Access Recorder (WQAR) (Edge and Edge +)**
  - 5G wireless connection from aircraft to airline flight operations
  - Collect data in flight and transmit aircraft data while at an airport
  - Development complete – for two versions
  - Hardware sales and wireless service sales

- **Weather - Water Vapour Sensing System (WVSS II)**
  - Systems installed on aircraft to collect high altitude weather and water vapour data
  - System update complete
  - Data sold to National weather agencies such as NOAA
  - Hardware and weather data sales

FTG Aerospace Calgary Value Creation

Reduce Costs

- Integrating site into FTG benefit plan, and other savings
- $1M public company costs eliminated
- $3M costs reduced prior to closing

Hardware Sales

- Sell Satcom Radio globally
- Sell 5G WQAR globally
- Sell WVSS II to national weather agencies
- Explore WVSS for Contrail Avoidance applications

Recurring Sales

- Sell Satcom data as Iridium data reseller
- Rebuild Satcom licencing revenue
- Sell WQAR Wireless data as recurring revenue
- Sell weather data as recurring revenue – under existing contracts

In Source Manufacturing

- Satcom radio to be in-sourced to FTG Chatsworth
- WQAR to be in-sourced to FTG Tianjin

Shield Profits

- Site has over $100M in tax losses

- ✓ TSX: FTG
- ✓ Reduce costs
- ✓ Get approvals to sell products on key platforms
- ✓ Sell 3 existing products
- ✓ Sell recurring data-related revenue for all 3 products
- ✓ In source product manufacturing to FTG sites
- ✓ Shield profits from tax via tax losses

Future M&A Considerations

Future Acquisitions

Key criteria for future acquisitions include:

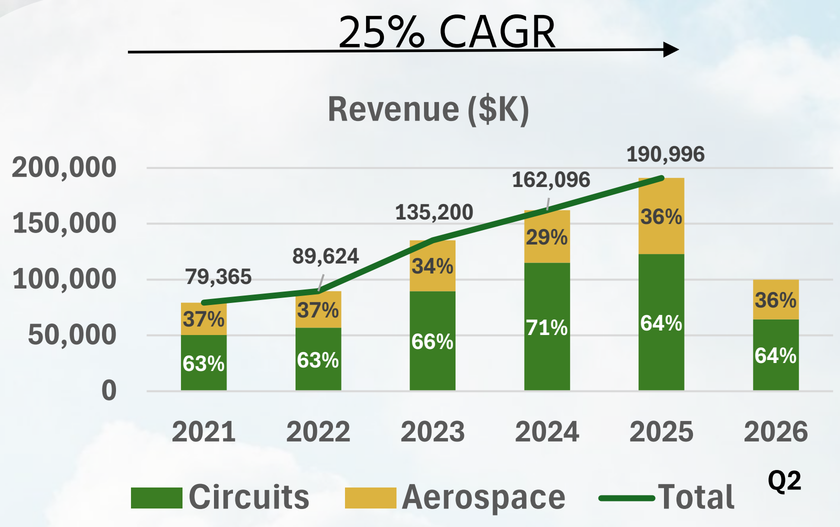
- Aligned with FTG market and product focus
- Expand technology offering
- Expand geographic coverage
  - Europe for commercial aerospace
  - Europe, India, other top ten countries outside of US for defence
- Accelerate FTG's penetration of the aftermarket segment
- Drive up plant utilization
- Attractive price, attractive multiple
- Accretive to earnings

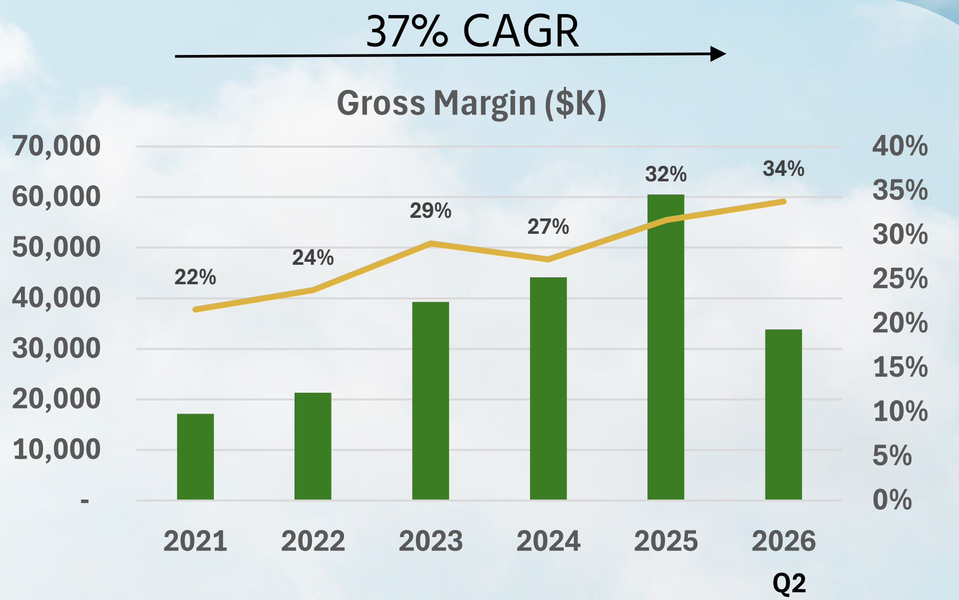
US Tariffs

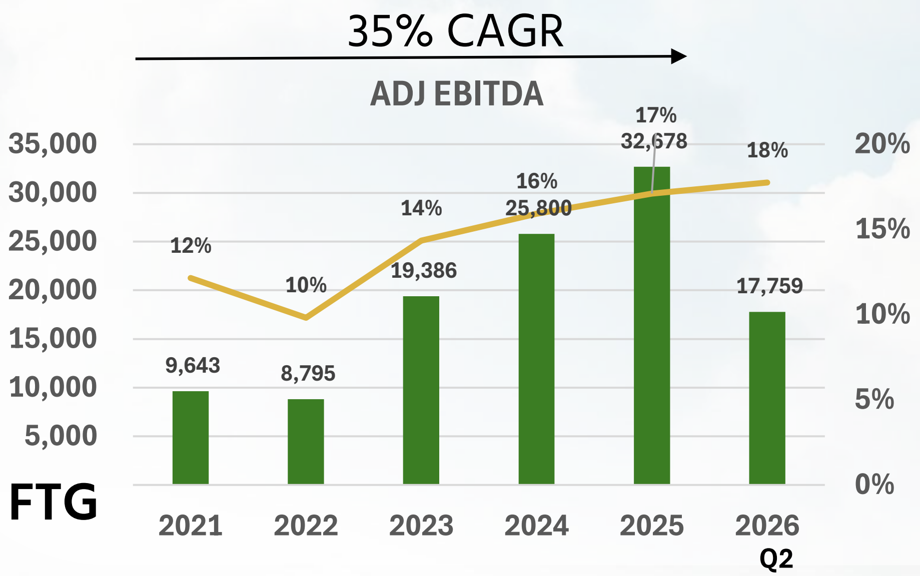
- The US Administration is implementing tariffs on imports into the US
- FTG sales include approximately $58M in sales to the US from Canada or China
- Mitigation plans include:
  - The US-based acquisitions by FTG in 2019 and 2023 have expanded our US manufacturing capacity
  - The acquisition of FLYHT in December 2024 reduces our exposure to tariffs as their largest customer is in Canada and they sell globally
  - The recent win of cockpit assemblies on the DeHavilland Canadair 515 water bomber will be Canadian revenue generated in our Canadian aerospace site
  - The ramp up of the C919 aircraft production in China will create a revenue stream not impacted by US tariffs
  - It will take time for the Aerospace and Defence supply chain to move sources of supply so any negative impact to FTG would be felt over time
  - We are moving to be more locally focused with US sites selling into US customers and non- US sites selling to non-US customers
  - FTG's non-US sites will target increased market share from Airbus
  - FTG has plans to add sales resources in Canada, Europe and Asia
  - FTG's plans to open a facility in Hyderabad India will help open a new non-US market

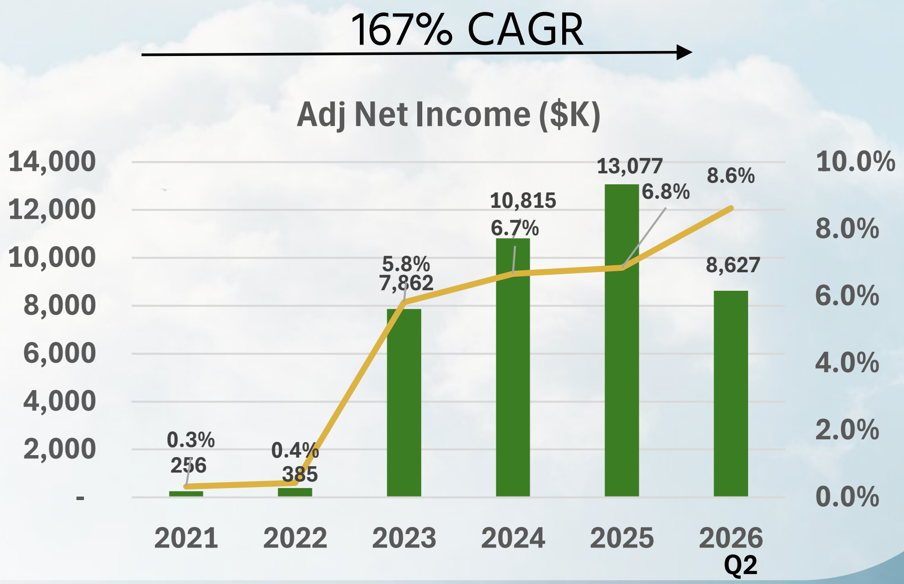
- Input costs are now being impacted by tariffs as much material comes from Asia and ships to or via the USA
  - We are working to pass these tariff costs on to customers

Financial Highlights – Revenue and Earnings



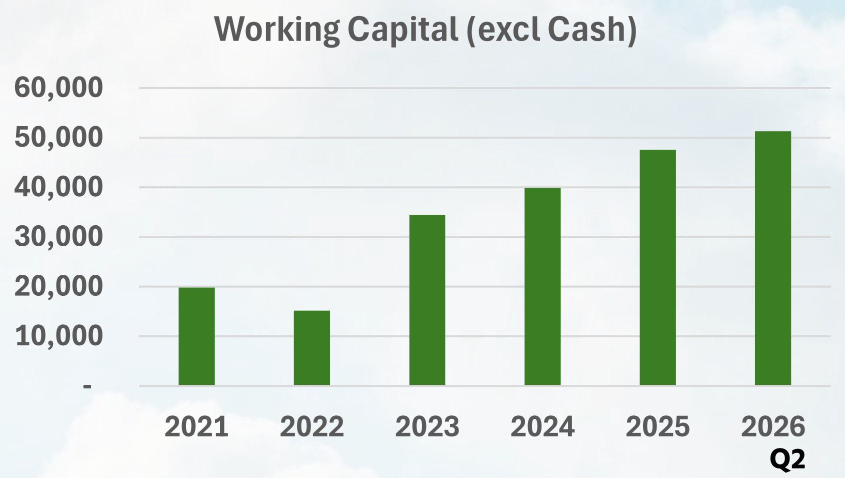


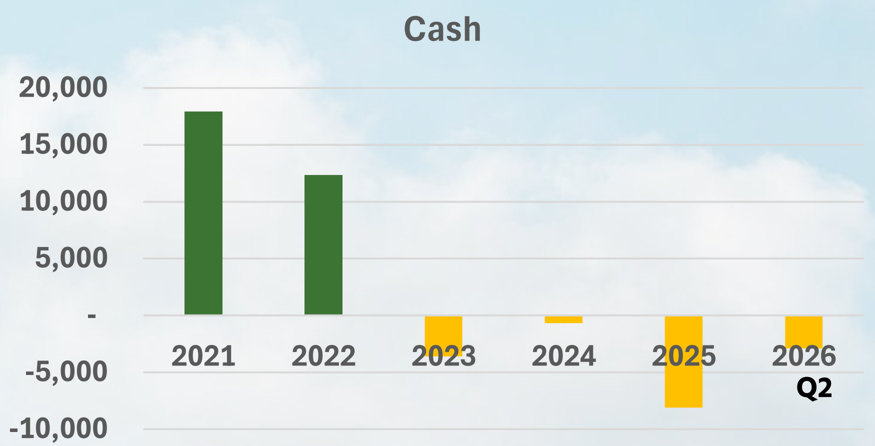


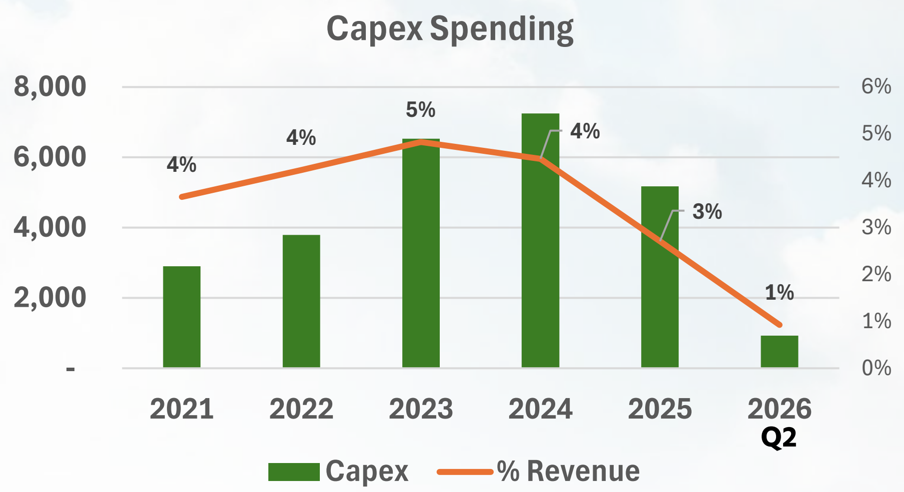


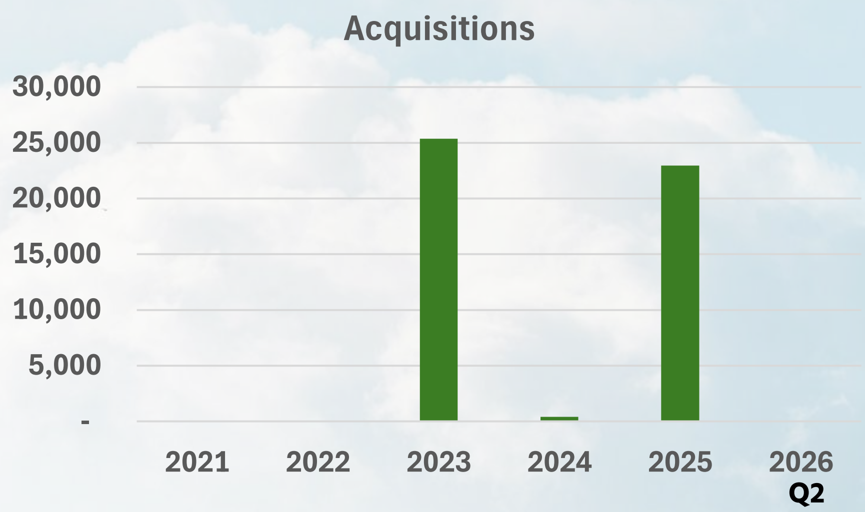
TSX: FTG

Financial Highlights – Balance Sheet and Investments









TSX: FTG

Strong working capital and low debt levels – support future investments

ESG at FTG

Focus On Environmental, Social & Governance Factors Across All Operations

Environment: Reduction of impact on the environment in areas such as water recycling, higher efficiency equipment, and committed further investments, with the support of the Canadian and Ontario Governments.

Social: FTG is committed to having a safe, secure and diverse workforce. We proactively review and improve all aspects of safety at our sites.

Governance: Increased board diversity, robust business ethics policies, strong risk management practices.

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