

FIRAN TECHNOLOGY GROUP CORPORATION

POSITION DESCRIPTION OF CHAIR

Effective Date: October 11, 2022

The Board of Directors (the “**Board**”) of Firan Technology Group Corporation (the “**Company**”) is responsible for supervising the management of the business and affairs of the Company. The Chair of the Board (the “**Chair**”) is principally responsible for overseeing the operations of the Board.

Without limitation to the foregoing, the Chair shall:

- (a) provide leadership in defining, setting and implementing the corporate culture of the Company and in fostering the effectiveness of the Board;
- (b) ensure there is an effective relationship between the Board and senior management of the Company including by acting as a liaison between the Board and senior management;
- (c) in consultation with the other members of the Board, including the Lead Director (if applicable), and the Chief Executive Officer and Secretary of the Company, prepare the agenda for each meeting of the Board and ensuring that the agenda and properly prepared agenda materials are circulated to the Board members with sufficient time for study prior to the meetings;
- (d) together with the Lead Director (if applicable), ensure that timely and relevant information is provided to the Board as required for the proper performance of their duties;
- (e) together with the Lead Director (if applicable), seek to ensure that the Board is provided with the resources to permit it to carry out its responsibilities and bring to the attention of senior management any issues that are preventing the Board from being able to carry out its responsibilities;
- (f) ensure appropriate communication between the Board and shareholders and chair all shareholder general meetings;
- (g) chair Board meetings (other than in camera meetings or portions of such meetings in respect of which the Chair is conflicted), including stimulating debate, providing adequate time for discussion of issues, facilitating consensus, encouraging full participation and discussion by individual directors and confirming that clarity regarding decision-making is reached and accurately recorded;
- (h) serve a public relations role in representing the Board and the Company to outside parties;
- (i) together with the Lead Director (if applicable), ensure that the appropriate committee structure is in place and assisting the Corporate Governance and Nominating Committee (the “**CGN Committee**”) in making recommendations for appointment to such committees;

- (j) together with the Lead Director (if applicable), be satisfied that the responsibilities of the Board are effectively carried out in compliance with the Board's mandate and that the functions of the Board delegated to the committees of the Board are effectively carried out and reported to the Board;
- (k) together with the CGN Committee, ensure that an appropriate system is in place to evaluate the performance of the Board as a whole, the Board's committees and individual directors, with a view to ensuring that they are fulfilling their respective responsibilities and duties, and making recommendations to the CGN Committee for changes when appropriate;
- (l) in collaboration with the CGN Committee, and, where appropriate, the Chief Executive Officer, support the director recruitment process, including approaching potential candidates for Board membership to explore their interest in joining the Board, as well as the orientation of new, and the continued education of incumbent, directors;
- (m) promote the best practices and high standards of corporate governance;
- (n) as appropriate, working with the Chief Executive Officer to represent the Company to external groups, such as shareholders, and other stakeholders, including community groups and governments; and
- (o) provide additional services required by the Board.