



Firan Technology Group Corporation Signs \$11M Sourcing Agreement With Rockwell Collins

Toronto, January 12, 2006 - Firan Technology Group Corporation announced today that its Circuits Division in Toronto, Canada has finalized an enterprise sourcing agreement with Rockwell Collins for the supply of complex, high reliability printed circuits.

The agreement incorporates over 300 part numbers and is estimated to be worth \$11 million USD over 3 years.

FTG Circuits - Toronto has been a preferred supplier to Rockwell Collins for over 20 years supplying a wide variety of printed circuit boards built with some of the most advanced materials and complex features. FTG Circuits is aligned as a strategic partner by supporting existing programs and providing manufacturing and process development support for future products and programs.

“FTG appreciates the trust Rockwell Collins has in our ability to deliver quality product, and adapt to the ever changing technologies”, stated Ian Maknyik, Director of Business Development for the US Mid West Region of FTG Corporation, “and we look forward to sharing future success with Rockwell Collins”.

“FTG Circuits has invested incredible efforts over the past few years to build one of North America’s leading suppliers of printed circuit boards to the Aerospace market and we are excited about this commitment from Rockwell Collins. Rockwell has been a key customer to us for many years and we look forward to building on this strong relationship towards further mutual success for both companies”, added Brad Bourne, President and CEO, FTG Corporation.

In addition to FTG Circuits - Toronto providing printed circuit board manufacturing services to Rockwell, FTG Aerospace, a manufacturer of illuminated cockpit control products, also has maintained a Preferred Supplier status with Rockwell since 2003.

ABOUT FIRAN TECHNOLOGY GROUP CORPORATION

FTG is an aerospace and defence electronics product and subsystem supplier to the North American marketplace. FTG has two operating units.

FTG Circuits is a manufacturer of high technology/high reliability printed circuit boards. Our customers are leaders in the aviation, defence, and high technology industries. FTG Circuits has operations in Toronto, Ontario and Chatsworth, California.

FTG Aerospace manufactures illuminated cockpit panels, keyboards and sub-assemblies for original equipment manufacturers of avionics products as well as airframe manufacturers.

The Company's shares are traded on the Toronto Stock Exchange under the symbol FTG. This news release contains certain forward-looking statements. Such statements are based on the current expectations of management of the Company and inherently involve numerous risks and uncertainties, known and unknown, including economic factors and the Company's industry, generally. The preceding list is not exhaustive of all possible factors. Such forward-looking statements are not guarantees of future performance and actual events and results could differ materially from those expressed or implied by forward-looking statements made by the Company. The reader is cautioned to consider these and other factors carefully when making decisions with respect to the Company and not place undue reliance on forward-looking statements. The Company does not undertake and has no specific intention to update any forward-looking statements, written or oral that may be made from time to time by or on its behalf whether as a result of new information, future events or otherwise.

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Additional information can be found at the Company's web site
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